

LETTER OF BUDGET TRANSMITTAL

Date: January 15, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for Sheridan Sanitation District No. 2 in Arapahoe County and Denver County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 13, 2024. If there are any questions on the budget, please contact

Nic Carlson, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710

I, Nic Carlson, District Manager, hereby certify that the attached is a true and correct copy of the 2025 budget.

By: *Nic Carlson*
Nic Carlson, District Manager

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
SHERIDAN SANITATION DISTRICT NO. 2**

For the Calendar Year 2025: (1) Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget; (2) Levying Property Taxes for Collection to Help Defray the Costs of Government; and (3) Appropriating Sums of Money to Each Fund in the Amounts and for the Purposes Set Forth Herein

Recitals

A. The Sheridan Sanitation District No. 2 is a quasi-municipal corporation and political subdivision of the State of Colorado organized pursuant to the Colorado Special District Act, article 1, Title 32, C.R.S.; and

B. The Board of Directors of the Sheridan Sanitation District No. 2 (the “**District**”) has authorized its budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

C. The proposed budget has been submitted to the Board of Directors of the District for its consideration; and

D. Upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 13, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget prior to the budget’s final adoption. A copy of the Meeting Notice and Affidavit of Publication is attached as **Exhibit A**; and

E. The budget adopted by the District has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

F. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

G. The District, to meet its budgetary obligations, desires to levy property taxes as set forth in this Resolution, including any temporary tax credits or temporary mill levy rate reductions; and

H. The District’s budget has made provisions for revenues in an amount equal to or greater than the total proposed expenditures and desires to appropriate the revenues, reserves and expenditures provided in the budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOAD OF DIRECTORS OF THE SHERIDAN SANITATION DISTRICT NO. 2 AS FOLLOWS:

1. Adoption of Budget. That the budget as submitted, amended and summarized by fund attached to this Resolution as **Exhibit B** is approved and adopted as the budget of the District for fiscal year 2025 (the “**Budget**”).

2. Levy of Property Taxes.

a. General Operating Expenses. The Budget indicated that the amount of money necessary to balance the budget for the general operating expenses from property tax revenue is \$49,055. The 2024 valuation for assessment for general operating expenses, as certified by the County Assessor, is \$121,634,682. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.438 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

b. Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction. That for the purpose of rendering a refund to its constituents during the budget year, there is hereby levied a temporary property tax credit/mill levy rate reduction of 0.117 mills from the General Operating Expenses mill levy.

c. Debt Service – General Obligation Bonds and Interest. The Budget indicated that the amount of money necessary to balance the budget for making all bond principal and interest payments from property tax revenue is \$0. The 2024 valuation for assessment for making all bond principal and interest payments, as certified by the County Assessor, is \$0. That for the purposes of making all bond principal and interest payments of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

d. Contractual Obligations. The Budget indicated that the amount of money necessary to balance the budget for making all payments owed under contractual obligations which are to be repaid from property tax revenue is \$0. The 2024 valuation for assessment for making all payments owed under contractual obligations which are to be repaid from property tax revenue, as certified by the County Assessor, is \$0. That for the purposes of making all payments owed under contractual obligations which are to be repaid from property tax revenue of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

3. Certification to County Commissioners. That the District’s budget officer, manager, legal counsel, or other designee is hereby authorized and directed to immediately cause to have certified to the County Commissioners of Arapahoe County, the mill levies for the District as set forth in this Resolution, or be authorized and directed to certify to the County Commissioners of Arapahoe County, the mill levies as set forth in this Resolution, but as recalculated as needed upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits. The Certification of Tax Levies as filed is incorporated into this Resolution as **Exhibit C**.

4. Appropriations. That the amounts set forth as expenditures, transfers and balances remaining, as specified in the Budget, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

5. Budget Certification. That this Resolution and Budget be certified by the Secretary or Assistant Secretary of the District.

APPROVED AND ADOPTED this 13th day of November, 2024.

SHERIDAN SANITATION DISTRICT NO. 2

By: Dallas Hall

Dallas Hall, President, Board of Directors

ATTEST:

By: Donald S Douglas

Name: DONALD S DOUGLAS

Secretary or Assistant Secretary

CERTIFICATION

I, Donald S Douglas, hereby certify that I am the duly elected and qualified Secretary or Assistant Secretary of the Sheridan Sanitation District No. 2, and certify that the Resolution, Budget and all attached exhibits constitutes a true and correct copy of the Resolution, Budget and all exhibits adopted and approved at a meeting of the Board of Directors of the District held on November 13, 2024.

Dated this 13th day of November, 2024.

By: Donald S Douglas

Name: DONALD S DOUGLAS

Title: Secretary

EXHIBIT A

Meeting Notice and Affidavit of Publication

SHERIDAN SANITATION DISTRICT NO. 2

8390 E. Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Phone: 303-779-5710
www.sheridansan2.com

NOTICE OF REGULAR MEETING AND AGENDA

DATE: November 13, 2024

TIME: 5:00 p.m.

LOCATION: Sheridan Recreation Center, 3325 W. Oxford Ave., Sheridan, CO 80236

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Dallas Hall	Chairman	May, 2025
Kevin Johnson	Vice-Chairman	May, 2025
Donald “Steve” Douglas	Secretary	May, 2027
Gertrude Maez	Treasurer	May, 2025
John Olmsted	Assistant Secretary	May, 2027

I. ADMINISTRATIVE MATTERS

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.
- C. Confirm quorum, location of meeting and posting of meeting notices.
- D. Public Comment.
Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.
- E. Review and consider approval of minutes from the October 9, 2024, regular board meeting (enclosure).
- F. Review and consider adoption of Resolution Regarding 2025 Annual Administrative Matters (enclosure).

II. LEGAL MATTERS

- A. Legal Status Report.
- B. Consider approval of Intergovernmental Agreement between Sheridan Sanitation District No. 2 and the City of Sheridan regarding Infrastructure Mapping (enclosure).
- C. Review and consider adoption of Resolution Calling a Regular Election for Directors on May 6, 2025, appointing the Designated Election Official (“DEO”), notice and authorizing the DEO to perform all tasks required for the conduct of a

mail ballot election (enclosure). Self- Nomination and Acceptance Forms are due by February 28, 2025. Discuss need for ballot issues and/or questions.

- D. Review and consider the adoption of Resolution Regarding Colorado Open Records Act Requests (enclosure).

III. MANAGER MATTERS

- A. Review and consider approval of Property and Liability Coverage renewal for 2025. Discuss changes needed to property schedule (if any) (enclosure).
- B. Review and consider approval of workers' compensation coverage for 2025.
- C. Designate website compliance coordinator.
- D. Authorize Board member or committee to work with district staff to transition website to ADA compliant hosting platform (enclosure).
- E. Review and consider approval of CLA Statements of Work for 2025 (enclosure).

IV. ENGINEERING MATTERS

- A. Engineer's Report.
- B. Review and consider approval of engagement of RG & Associates for engineering services in 2025 (enclosure).

V. FINANCIAL MATTERS

- A. Review and consider acceptance of September 30, 2024 Unaudited Financial Statements (enclosure).
- B. Review and ratify approval of previous claims (enclosure).
- C. Conduct Public Hearing to consider amendment of the 2024 Budget. If necessary, consider adoption of Resolution to Amend the 2024 Budget (enclosure).
- D. Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget, Appropriate Sums of Money and Authorize the Certification of the Tax Levy (enclosure).
- E. Review and consider adoption of Resolution Changing Sanitary Sewer Fees (enclosure).

VI. OTHER BUSINESS

VII. ADJOURNMENT

The next regular meeting is scheduled for December 11, 2024 at 5:00 p.m. at the Sheridan Recreation Center.

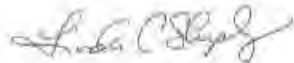
Colorado Community Media
750 W. Hampden Ave., Suite 225
Englewood, CO 80110

Sheridan Sanitation District No. 2 (CLA) **
c/o CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Suite 300
Greenwood Village CO 80111

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Arapahoe } ss

This Affidavit of Publication for the Englewood Herald, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/24/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office,



For the Englewood Herald

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/24/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-466313

Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

NOTICE OF PUBLIC HEARING AS TO AMENDED 2024 BUDGET AND BONDPROF. PLAN ALLOTMENT

NOTICE IS HEREBY GIVEN that a proposed 2024 BUDGET has been submitted to the SHERIDAN SANITATION DISTRICT NO. 2 for the fiscal year 2024. A copy of said proposed budget has been filed in the office of the District Clerk/Commissioner, 8381 E. Greenwood Pkwy., Suite 300, Greenwood Village, CO 80111, where the same is open for public inspection. Such proposed budget will be presented to a public meeting of the Sheridan Sanitation District No. 2 to be held at 8:00 p.m. on **Wednesday, November 13, 2024** at the Sheridan Recreation Center, 7025 W. Oliver Ave., Sheridan, CO 80226. It is hereby an announced and proposed public hearing of the Association and open for public inspection by attendance at the annual meeting of the Board. Any interested parties of the Sheridan Sanitation District No. 2 may present the amended and proposed budget and file a request for objections of any form prior to the first session of the proposed 2024 budget and BOND ALLOTMENT meeting.

BY ORDER OF THE BOARD OF DIRECTORS/
SHERIDAN SANITATION DISTRICT NO. 2

By: **W. ERIC LAW, LLC**
Attorneys for the District

Legal Counsel for the District
First Publication: October 28, 2024
Last Publication: October 24, 2024
Publisher: Englewood Herald

EXHIBIT B

Budget and Budget Message

SHERIDAN SANITATION DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**SHERIDAN SANITATION DISTRICT NO. 2
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 889,311	\$ 867,340	\$ 924,831
REVENUES			
Property taxes	43,530	46,601	49,055
Specific ownership taxes	3,307	3,600	2,940
Capital replacement fee	183,320	190,000	203,000
Sewer treatment income	484,611	810,885	865,860
Sewer transfer fees	2,925	2,500	2,500
Interest income	38,899	35,050	35,070
Other revenue	-	4,749	10,000
Sewer tap fees	80,896	22,000	23,554
Late fees/penalties	4,693	3,000	3,000
Total revenues	<u>842,181</u>	<u>1,118,385</u>	<u>1,194,979</u>
TRANSFERS IN	<u>11,695</u>	<u>17,000</u>	<u>8,065</u>
Total funds available	<u>1,743,187</u>	<u>2,002,725</u>	<u>2,127,875</u>
EXPENDITURES			
General Fund	35,260	38,000	54,000
Enterprise Fund	828,892	1,022,894	1,268,000
Total expenditures	<u>864,152</u>	<u>1,060,894</u>	<u>1,322,000</u>
TRANSFERS OUT	<u>11,695</u>	<u>17,000</u>	<u>8,065</u>
Total expenditures and transfers out requiring appropriation	<u>875,847</u>	<u>1,077,894</u>	<u>1,330,065</u>
ENDING FUND BALANCES	<u>\$ 867,340</u>	<u>\$ 924,831</u>	<u>\$ 797,810</u>
EMERGENCY RESERVE AVAILABLE FOR OPERATIONS	\$ 1,500 865,840	\$ 1,700 923,131	\$ 1,900 795,910
TOTAL RESERVE	<u>\$ 867,340</u>	<u>\$ 924,831</u>	<u>\$ 797,810</u>

SHERIDAN SANITATION DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/9/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION			
Residential - multi family	\$ 7,086,015	\$ 7,941,692	\$ 7,931,642
Residential - single family	19,802,812	24,836,387	24,868,833
Commercial	63,118,068	79,536,144	79,047,851
State assessed	2,300,555	154,860	151,100
Vacant land	5,380,589	2,143,012	2,225,785
Personal property	5,380,589	5,593,573	6,555,401
	<u>98,068,429</u>	<u>120,205,668</u>	<u>120,780,612</u>
Adjustments (TIF)	(8,270,606)	(10,085,961)	(9,635,766)
Certified Assessed Value	<u>\$ 89,797,823</u>	<u>\$ 110,119,707</u>	<u>\$ 111,144,846</u>
MILL LEVY			
General	0.555	0.555	0.555
Temporary Mill Levy Reduction	(0.073)	(0.135)	(0.117)
Total mill levy	<u>0.482</u>	<u>0.420</u>	<u>0.438</u>
PROPERTY TAXES			
General	\$ 49,838	\$ 61,116	\$ 61,685
Temporary Mill Levy Reduction	(6,555)	(14,866)	(13,004)
Levied property taxes	<u>43,283</u>	<u>46,250</u>	<u>48,681</u>
Adjustments to actual/rounding	(112)	-	-
Refunds and abatements	45	-	-
Budgeted property taxes	<u>\$ 43,216</u>	<u>\$ 46,250</u>	<u>\$ 48,681</u>
ASSESSED VALUATION			
Residential - multi-family	\$ 559,660	\$ 729,820	\$ 729,820
State assessed	-	10,820	16,700
Personal property	82,930	94,940	107,550
Certified Assessed Value	<u>\$ 650,520</u>	<u>\$ 835,580</u>	<u>\$ 854,070</u>
MILL LEVY			
General	0.555	0.555	0.555
Temporary Mill Levy Reduction	(0.073)	(0.135)	(0.117)
Total mill levy	<u>0.482</u>	<u>0.420</u>	<u>0.438</u>
PROPERTY TAXES			
General	\$ 361	\$ 464	\$ 474
Temporary Mill Levy Reduction	(47)	(113)	(100)
Levied property taxes	<u>314</u>	<u>351</u>	<u>374</u>
Budgeted property taxes	<u>\$ 314</u>	<u>\$ 351</u>	<u>\$ 374</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 43,530</u>	<u>\$ 46,601</u>	<u>\$ 49,055</u>
	<u>\$ 43,530</u>	<u>\$ 46,601</u>	<u>\$ 49,055</u>

No assurance provided. See summary of significant assumptions.

**SHERIDAN SANITATION DISTRICT NO. 2
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	43,530	46,601	49,055
Specific ownership taxes	3,307	3,600	2,940
Interest income	118	50	70
Other revenue	-	4,749	10,000
Total revenues	46,955	55,000	62,065
Total funds available	46,955	55,000	62,065
EXPENDITURES			
General and administrative			
Accounting	9,734	11,000	11,500
Auditing	5,750	5,950	6,500
County Treasurer's Fee	656	917	734
Directors' fees	5,800	6,000	6,000
Dues and membership	530	1,013	1,200
Legal	9,320	10,000	14,000
Miscellaneous	435	2,620	8,566
Payroll taxes	444	500	500
Election	2,591	-	5,000
Total expenditures	35,260	38,000	54,000
TRANSFERS OUT			
Transfers to other fund	11,695	17,000	8,065
Total expenditures and transfers out requiring appropriation	46,955	55,000	62,065
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

SHERIDAN SANITATION DISTRICT NO. 2
ENTERPRISE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/9/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUNDS AVAILABLE	\$ 889,311	\$ 867,340	\$ 924,831
REVENUES			
Interest income	38,781	35,000	35,000
Capital replacement fee	183,320	190,000	203,000
Sewer treatment income	484,611	810,885	865,860
Sewer transfer fees	2,925	2,500	2,500
Sewer tap fees	80,896	22,000	23,554
Late fees/penalties	4,693	3,000	3,000
Total revenues	795,226	1,063,385	1,132,914
TRANSFERS IN			
Transfers from other funds	11,695	17,000	8,065
Total funds available	1,696,232	1,947,725	2,065,810
EXPENDITURES			
General and administrative			
Accounting	38,936	44,000	46,000
Insurance	7,728	8,000	12,000
District management	62,461	62,000	66,000
Legal	35,733	40,000	45,000
Miscellaneous	2,243	2,000	5,712
Billing	70,164	67,000	70,000
Operations and maintenance			
Repairs and maintenance	46,654	50,000	70,000
Utility locates	-	30,000	45,000
Engineering	36,753	50,000	60,000
Website	-	1,000	1,000
Sewer treatment expense	378,004	433,899	574,988
Telephone	1,365	1,500	1,500
Rates and fees study	-	-	15,000
Collection fee	367	800	800
Capital Improvements			
Sewer line replacement	148,484	-	-
Sanitary Sewer System Rehabilitation Project	-	232,695	200,000
Sanitary Sewer Maintenance Project	-	-	55,000
Total expenditures	828,892	1,022,894	1,268,000
Total expenditures and transfers out requiring appropriation	828,892	1,022,894	1,268,000
ENDING FUNDS AVAILABLE	\$ 867,340	\$ 924,831	\$ 797,810

No assurance provided. See summary of significant assumptions.

**SHERIDAN SANITATION DISTRICT NO. 2
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Sheridan Sanitation District No. 2 (District) is a quasi-municipal corporation and political subdivision of the State of Colorado. The District's service area is in Arapahoe County, Colorado and the City and County of Denver, Colorado. It was organized to provide sewer services to property owners of the District. Maintenance and replacement of the District's lines remain the responsibility of the District.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Service Fees

The 2025 service fee revenue is expected to increase. The base rate for Residential users in 2025 is \$58 and the base rate for Commercial users is \$68 per quarter plus \$9.00 per 1000 gallons consumed.

Property Taxes

The District treats property tax collections as non-operating revenues since they are assessed to cover non-operating expenses such as accounting, management and other costs necessary to administer the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%	Lodging	\$30,000
			Oil & Gas Production	87.50%		

**SHERIDAN SANITATION DISTRICT NO. 2
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues
(continued)**

Specific Ownership Tax

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6.00% for Arapahoe County and 5.00% for Denver County of the property taxes collected by the General Fund.

Tap Fees

The total sewer tap and connection fee for 2025 is \$11,820 per SFE. The District's portion of the sewer tap fee for 2025 is \$5,910 per SFE. The remainder is remitted to Metro Wastewater.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical earnings.

Late Fees/Penalties

The District assesses late fees for overdue sewer treatment fees.

Capital Replacement Fee

In 2020, the District imposed a capital replacement fee to fund the cost of the sewer line replacement project. The base rate for Residential users in 2025 is \$15.50 per unit and the base rate for Commercial users is \$89 per unit.

Expenditures

Operating Expenditures

The majority of the District's operating revenues are paid to independent contractors for sewage treatment. Additional preventative maintenance expenses have been budgeted.

Administrative Expenditures

Administrative expenditures include estimated services necessary to maintain the District's administrative viability.

Capital Projects

Anticipated expenditures for capital outlay are detailed in the Enterprise Fund budget.

Debt and Leases

The District has no outstanding debt or any operating or capital leases.

This information is an integral part of the accompanying budget.

EXHIBIT C

DLG-70 – Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Sheridan Sanitation District No. 2

the Board of Directors (taxing entity)^A


of the Sheridan Sanitation District No. 2 (governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 120,780,612
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 111,144,846
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/05/24 for budget/fiscal year 2025
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.555</u> mills	\$ <u>61,685</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>(0.117)</u> > mills	\$ < <u>(13,004)</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.438</u> mills	\$ <u>48,681</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>0.438</u> mills	\$ <u>48,681</u>

Contact person: Thuy Dam Phone: (303) 779-5710
Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Sheridan Sanitation District No. 2
County	Denver and Arapahoe Counties
DOLA Local Government ID Number	3064
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

Mill Levy Information

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	0.438
3. Previous Year Mill Levy Rate	0.420
4. Previous Year Mill Levy Revenue Collected	\$ 46,601
5. Mill Levy Maximum Without Further Voter Approval	0.555
6. Allowable Annual Growth in Mill Levy Revenue	Growth is limited by TABOR and § 29-1-301, C.R.S.
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$ 2,454
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	No.
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Yes.
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No.
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$49,055
12. Other or additional information	N/A

Contact Information

Contact Person	Thuy Dam
Title	Accountant for the District
Phone	(303) 779-5710
Email	Thuy.dam@claconnect.com

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Denver County, Colorado.

On behalf of the Sheridan Sanitation District No. 2

the Board of Directors (taxing entity)^A

of the Sheridan Sanitation District No. 2 (governing body)^B

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 854,070
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 854,070
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/05/24 for budget/fiscal year 2025
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.555</u> mills	\$ <u>474</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>(0.117)</u> > mills	\$ < <u>(100)</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.438</u> mills	\$ <u>374</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>0.438</u> mills	\$ <u>374</u>

Contact person: Thuy Dam Phone: (303) 779-5710
Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Sheridan Sanitation District No. 2
County	Denver and Arapahoe Counties
DOLA Local Government ID Number	3064
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

Mill Levy Information

1. Mill Levy Purpose	Operations
2. Mill Levy Rate (Mills)	0.438
3. Previous Year Mill Levy Rate	0.420
4. Previous Year Mill Levy Revenue Collected	\$ 46,601
5. Mill Levy Maximum Without Further Voter Approval	0.555
6. Allowable Annual Growth in Mill Levy Revenue	Growth is limited by TABOR and § 29-1-301, C.R.S.
7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)	\$ 2,454
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	No.
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	Yes.
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No.
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$49,055
12. Other or additional information	N/A

Contact Information

Contact Person	Thuy Dam
Title	Accountant for the District
Phone	(303) 779-5710
Email	Thuy.dam@claconnect.com