

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SHERIDAN SANITATION DISTRICT NO. 2
January 10, 2024**

The regular monthly meeting of the Board of Directors at Sheridan Sanitation District No. 2 was held on January 10, 2024, in the Sheridan Recreation Center, at 3325 West Oxford Avenue, Sheridan, Colorado 80110.

The meeting was called to order at 5:00 P.M. by Chairman Dallas Hall. There were present: Dallas Hall, Kevin Johnson, Gertrude Maez, and Steve Douglas. John Olmsted was absent. Also present at the meeting were Jim Swanson of JRS Engineering LLC, Manager and Engineer for the District, Russell J. Sindt, attorney for the District, and Thuy Dam of Clifton Larson Allen, accountants for the District.

John Olmsted's absence from the meeting was noted and upon motion by Dallas Hall and second, approved.

The minutes of the December 13, 2023, regular meeting of the Board of Directors were read and **upon motion by Steve Douglas and second, approved.**

Under the item Manager and Engineer's Report, by Jim Swanson:

- a. Jim reported that he had posted the Board meeting notice at Sheridan City Hall, Sheridan Recreation Center and posted to the District website.
- b. Jim reaffirmed the 2024 District Sewer rates and fees.

Upon Motion by Steve Douglas and second, the Board unanimously approved the 2024 Sewer rates and fees.

- c. Jim reported that he received a request from Arapahoe County regarding an update of their list of septic tank locations. Jim will provide the available information from the District's records.

- d. Jim presented an update of the 2024 C&L Sewer Rehabilitation Project.
- e. Jim discussed the ongoing efforts with City staff to add the sanitary sewer information onto the City of Sheridan GIS Mapping System. Jim suggested the District pursue development of an Intergovernmental Agreement (IGA) with the City regarding the District's access and use of the system.

Under the item Attorney's Report by Russ Sindt:

- a. Russ provided an executed copy of the 2024 Budget Resolution.
- b. Russ provided a copy of the DOLA Transparency Notice with updated information including the 5:00 p.m. Board meeting start, the net operating mill levy of 0.555, and the date of next regular election which is 05/06/2025. The Transparency Notice will be filed with DOLA no later than January 15, 2024.

Under the item Financial Report, by Thuy Dam:

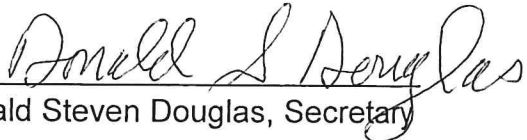
- a. Thuy noted that the District has \$732,103 in funds as of November 30, 2023.
- b. Thuy reported that the cash position of the District was \$79,344.00 with a November 30, 2023 net of \$732,103.00
- c. Thuy noted that property tax collections at the end of November, 2023 were 99.85 % of 2022.
- d. Thuy presented the Board with the Financial Report for the period ending November 30, 2023, and noted that the current assets of the General Fund were approximately \$16,727.00. The funds available for the Enterprise Fund were approximately \$2,821,089.00 at the end of November, 2023 with Capital assets being approximately \$2,837,816.00. The total net position for the District as of November 30, 2023, was approximately \$2,812,816.00. It was also noted that the

balance of the COLOTRUST account was approximately \$677,971 with interest at 5.57 percent as of December 31, 2023.

- e. Thuy noted that the claims this evening were approximately \$31,897.00.

Upon Motion by Steve Douglas and second, the Board unanimously accepted the Financial Report for the period ending November 30, 2023 and approved payment of the bills as presented.

The meeting was adjourned at 6:00 PM



Donald Steven Douglas, Secretary

RESOLUTION NO. 2023-01

A RESOLUTION ADOPTING THE 2024 BUDGET, APPROVING
AN OPERATING MILL LEVY OF 0.555 MILLS,
A TEMPORARY LEVY REDUCTION OF 0.125 MILLS,
A NET OPERATING MILL LEVY OF 0.430 MILLS,
AND AUTHORIZING AN APPROPRIATION OF
\$40,082.00 IN FUNDS UNDER SAID
BUDGET FOR THE SHERIDAN SANITATION DISTRICT NO. 2

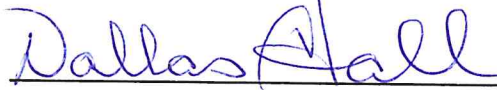
BE IT RESOLVED by the Board of Directors of the Sheridan Sanitation District No. 2:

1. Adoption of Budget. Following notice of public hearing and a public hearing thereon as provided by law, the 2024 Budget set forth in Exhibit "A" hereto is hereby adopted by the Board of Directors of the Sheridan Sanitation District No. 2 for the year ending December 31, 2024. Pursuant to said budget an operating mill levy of 0.555 mills, a temporary levy reduction of 0.125 mills, and a net operating mill levy of 0.482 mills is hereby approved. Accountant Carrie Bartow is directed to certify this mill levy to the Board of Directors of Arapahoe County and Denver County on or before December 29, 2023.

Section 2. Appropriation of Funds. Appropriation and expenditure of \$1,152,130.00 in funds pursuant to said budget is hereby authorized. The appropriation of \$1,152,130.00 is to be divided \$56,731.00 to General Fund expenditures and \$1,095,399.00 to Enterprise Fund expenditures.

Adopted this 13th day of December, 2023, by a unanimous vote of the Board of Directors.

SHERIDAN SANITATION DISTRICT NO. 2



Dallas Hall, President